

## **Record of Decision**

### **Economic Regeneration Opportunity 11/05/20**

#### **Decision Taker**

Cabinet on 21 May 2020

#### **Decision**

That the Economic Growth Fund Opportunity 11/5/20, as set out in the Exempt Council Minute 134/5/20, be approved.

(Note: the decision in respect of Economic Growth Fund Opportunity 11/05/20 is restricted due to exempt information contained within the decision.)

#### **Reason for the Decision**

To enable the Council to enter into a contract to support economic development in Torquay.

#### **Implementation**

This decision will come into force and may be implemented on 4 June 2020 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

#### **Information**

The Cabinet considered the recommendation of the Council in respect of the submitted exempt report on a proposal to enter into a contract in respect of land in Torquay which it has previously purchased. The proposal would support economic regeneration in Torbay and was in line with the Council's approved Economic Growth Fund Criteria.

Councillor Long proposed and Councillor Cowell seconded a motion which was agreed unanimously by the Cabinet as set out above.

#### **Alternative Options considered and rejected at the time of the decision**

None

#### **Is this a Key Decision?**

No

#### **Does the call-in procedure apply?**

Yes

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None

**Published**

27 May 2020

Signed: \_\_\_\_\_ Date: 27 May 2020  
Leader of Torbay Council on behalf of the Cabinet